



Since 2004, **Midas Financial Company** has obtained more than \$1,000,000,000 for small businesses and start-ups. With over 1000 direct lenders and specialty brokers at our fingertips, our network includes almost every imaginable financing option. At Midas we employ a **Client Solution First** business model; this means we do not squeeze our clients into a one size fits all or cookie cutter approach. Rather, our customized approach can accommodate any client's unique credit and financing needs.

One of Midas' primary strengths is the ability to work successfully with almost any personal or business credit situation. We encourage potential clients to engage with us at no cost for a quote, expert analysis, and guidance. In testament, we enjoy a 95% financing success ratio and are proud of having earned an impeccable reputation over the last 17 years, which is backed by our A+ BBB rating and hundreds of five-star testimonials.

Financial Products/Services

Our stable of financial products and services includes, but is not limited to, the following options. Typically, there are no upfront fees or retainers.

Unsecured Business Funding

Service Description:

For start-ups or existing businesses. These programs, also known as Credit Card Stacking or Credit Card Financing, use revolving lines of credit or credit cards. There are typically no collateral or asset requirements, or business plans needed. We achieve a 98% success rate for our clients and require no upfront fees. Funds can be available in as little 5 days or less. The client may be asked for proof of income in the form of pay stubs, tax returns, 1099, K-1 or W-2.

We offer numerous unsecured options; it should be noted that all options outlined below can be engaged for the same business, thereby increasing the amounts of capital raised.

Business Lines of Credit

This program acquires revolving lines of credit under the business name and will require personal guarantees. Client can expect first year interest rates to be on average 0% for the first 12-22 months and between 7.5%-18.5% APR thereafter. There are no term limits associated with these lines, as they are revolving lines of Business Credit

and will remain a business asset for as long as a business sees fit.

Under optimal conditions and dependent on the financing needs of the business, when properly coordinated this program can be utilized by more than one principal within a business. Hypothetically, this can double the amounts attained.

Qualifications: A FICO score of 700+ is considered optimal to achieving higher program balances. Lenders like to see: Good payment history | low balances on credit cards | no derogatory items | low debt to income ratio | few inquiries | established accounts. Sometimes the client must prove income via pay stubs, 1099, K-1 or tax returns.

Disqualifiers: These programs will be limited or will not work if the client has poor credit, or any of the following: Late payments (a late on a mortgage is an immediate denial) | maxed out credit cards or balances over 40% | collection accounts | bankruptcy | liens | high debt to income ratio (monthly expenses exceed 50% of monthly income) | too many inquiries in the last few months | too many new accounts.

If any of the above listed situations exist, we can remove negative items from the credit report prior to entering a client into funding.

Financing Range: \$25,000 - \$250,000

Personal Lines of Credit

Service Description: A personal line of credit is similar to a business line of credit. The only difference is that the client does not have to own a business to secure a PLOC, and most all banks offer this product. Qualifying can be easy, provided you meet the criteria listed below. A personal line can be drawn upon for any reason, and the client only pays for what they borrow. Interest rates can vary greatly but normally they range from 8-20%. Initially, that may seem high, however these are unsecured debts *with only a signature as a guarantee*. A good interest rate on a PLOC is 13% or below.

Qualifications: A FICO score of 700+ is considered optimal to achieving higher program balances. Depending on the client's qualifications, personal lines of credit are available for \$10,000 - \$125,000 and up. Lenders like to see: Good payment history | low balances on credit cards | no derogatory items | low debt to income ratio | few inquiries | established accounts. Sometimes the client can prove income via pay stubs, 1099, K-1 or tax returns. We like to see a provable income of at least \$50,000.

Dis-qualifiers: These programs will not work if the client has poor credit, or specifically any of the following: Late payments (a late on a mortgage is an immediate denial) | maxed out credit cards or balances over 40% | collection accounts | bankruptcy | liens | high debt to income ratio (monthly expenses exceed 50% of monthly income) | too many inquiries in the last few months | too many new accounts.

Financing Range: \$10K - \$250K+

Unsecured Business and Personal Loans (Start-ups included)

Service Description: In these challenging times, unsecured business and personal loans are becoming increasingly difficult to obtain. However, a well-qualified and well-prepared client can secure the capital needed to expand an existing business or open a new business. Well-qualified means good credit scores, low credit utilization ratios and the ability to repay the loan from current income. These loans can be obtained in conjunction with unsecured business and personal lines of credit, thus giving a borrower the capability of obtaining as much as \$500,000.

Qualifications: Although it will always be client and situation specific, most lenders prefer to see an average to better personal/business credit rating. A low Credit Utilization Ratio is always very helpful and can be a deciding factor. Sometimes the client will be asked prove income via pay stubs, 1099, K-1 or tax returns. We recommend a credit score of 720+. We like to see a provable income of at least \$50,000.

Financing Range: \$50K-\$250K+

Bridge Loans

Service Description: A bridge loan is a type of short-term loan, typically taken out for a period of 2 weeks to 3 years pending the arrangement of larger or longer-term financing.

Qualifications: A 500+ personal credit rating depending on the asset(s).

Financing Range: \$100K+

Small Business Administration (SBA) Loans

Service Description: SBA loans are made through banks, credit unions and other lenders who partner with the SBA. Under the Recovery Act and the Small Business Jobs Act, SBA loans were enhanced to provide up to a 90 percent guarantee (90%) to strengthen access to capital for small businesses after credit froze in 2008.

Obtaining a non-SBA guaranteed business loan or line of credit in these times can be very challenging at best, and a large percentage of applicants are declined. We partner with SBA experts and underwriters who will analyze and advise as to a client's options and guide them through the process. In many cases they can assure the applicant will qualify and receive their SBA financing, all while cutting the approval time by as much as 50%.

The 7(a) Loan Guarantee Program is designed to help small entrepreneurs start or expand their businesses. The program makes capital available to small businesses in the form of *Loans* or *Lines of Credit*, through bank and non-bank lending institutions. The Small Business Jobs Act of 2010 permanently increased the maximum size of these loans from \$2 million to \$5 million.

SBA 504 Real Estate Loans can be great if you are looking to buy, build or renovate. We offer the most comprehensive loan programs for owner-occupied borrowers for a variety of property types.

Qualifications: Although it will always be client and situation specific, most lenders prefer to see an average to better personal/business credit rating. A low Credit Utilization Ratio is always very helpful and can be a deciding factor. SBA will go down to a 620. SBA loans do require collateral. This WILL include personal assets.

Financing Range: \$25K - \$10MM

Term Loans

Service Description: A term loan is a monetary loan that is repaid in regular payments over a set time period. Term loans usually last between one and ten years but may last up to 30 years in some cases. A term loan usually involves an unfixed interest rate that will add additional balance to be repaid. These loans can be secured or unsecured.

Qualifications: Although it will be client and situation specific, most lenders prefer to see an average to better personal/business credit rating. A low Credit Utilization Ratio is always very helpful and can be a deciding factor. It is imperative that the client can prove income via pay stubs, 1099, K-1 or tax returns. Minimum income of \$50,000. Without income verification we are limited to \$20K to \$80K

Financing Range: \$25K- \$300K

Hard Money Loan(s)

Service Description: A hard money loan is a specific type of asset-based loan financing, through which a borrower receives funds secured by the value of a parcel of real estate. A hard money loan often refers to not only an asset-based loan with a high interest rate, but possibly a distressed financial situation, i.e., arrears on the existing mortgage, or where bankruptcy and foreclosure proceedings are occurring.

Hard money loans are typically issued at much higher interest rates than conventional commercial or residential property loans and are almost never issued by a commercial bank or other deposit institution. The rate is not dependent on the Bank Rate. It is instead more dependent on the real estate market and availability of hard money credit.

Points on a hard money loan are traditionally 1 point to 3 points higher than a traditional loan, which would amount to 3 to 6 points on the average hard loan. It is very common for a commercial hard money loan to be upwards of 4 points and as high as 10 points. The reason a borrower would pay that rate is to avoid imminent foreclosure or a "quick sale" of the property, which could result in as much as a 30% or more discount as is common on short sales. By taking a short-term bridge or hard money loan, the borrower often saves equity and extends time to get their affairs in order so that they can better manage the property.

Qualifications: Minimum 500 Credit score

Financing Range: \$25K+ to value of asset.

Line(s) of Credit

Service Description: A business line of credit is any credit source extended to a business by a bank or financial institution. A line of credit may take several forms such as cash credit, overdraft, demand loan, export packing credit, term loan, discounting or purchase of commercial bills, etc. It is like an account that can readily be tapped into if the need arises or not touched at all and saved for emergencies. Interest is only paid on the money taken out. A business line of credit is an incredible tool that can expand a business rapidly.

Qualifications: Lenders require a minimum 2 years in business, 700+ credit scores, security, and full documentation. Income of \$100,000+ is recommended.

Financing Range: \$25K+

Credit Card Advance Funding OR Merchant Cash Advance

Service Description: If a business/merchant accepts credit cards, they can be advanced monies based on the current Visa/MC/Amex/Discover receipts. A small percentage is deducted from the on-going credit card receipts to pay back the advance. There are no fixed payments or fixed terms. Clients can use the money in any way they want. There are no restrictions. They do not even have to have perfect credit; however poor credit will impact the terms of the advance. The only requirements are to have been in business at least one year, own the business, and have accepted credit card payments for at least 6 months.

This is not a loan. It is a purchase of future receivables which makes it much easier and faster than a bank loan. Most applications are pre-qualified within 48 hours. Monies can be received in as few as 7 business days and it will not affect any existing loans or be reported on a client's credit.

Qualifications: Typically, lenders are very tolerant here because the loan is secured by daily/weekly payments extracted directly from the businesses merchant processing activity. Credit only must be above 500. Amount borrowed will be determined by your monthly business bank deposits.

Financing Range: \$25,000 - \$10,000,000

Factoring

Service Description: This type of financing is sometimes known as accounts receivable financing and enables a company to better meet the daily operational demands of running a business. This financing program advances the business money based on the value of outstanding invoices, thus allowing the company to have consistent cash flow. The main benefit to factoring is flexibility. With factoring a company is tapping into money that is already owed, and advances are obtained on a portion of outstanding invoices. As a rule of thumb, the client can expect to pay interest rates of 2%-6% per month of the receivable.

Qualifications: See above

Financing Range: \$25K+

Equipment Leasing-Financing

Service Description: Most businesses require equipment to operate and make a profit. Equipment leasing and financing helps all types and sizes of commercial businesses to acquire the needed equipment to conduct their business operations. Each business must make the best procurement choice based on numerous factors such as cash flow, balance sheet impact, and available credit lines.

We work with literally hundreds of lenders; thus, our equipment financing offers flexible choices that can work with the diverse objectives of most businesses. Up to 100% financing is available, including leasehold improvements.

Qualifications: Although it will always be client and situation specific, most lenders prefer to see an average to better personal/business credit rating, however we do have high risk equipment leasing that goes down to a 550-credit score.

Financing Range: **\$25K+**

Private Equity/Hedge Fund/Private Family Office

We are part of the Private Family Office club and therefore have access to all PFO's, Hedge Funds and Private Equity funds across the country. Our work here mainly revolves around commercial real estate; however, we have also funded over 100 cannabis operations and dozens of start-ups. We look for a 1000-word (or less) overview on the project to get started.

Financing Range: **\$1M - \$100M+**

Business & Personal Credit

Poor business and/or personal credit has enormous consequences, most often resulting in a much higher cost of funds or flat-out business failure. An unbelievable estimated 99% of small businesses have very little, negative, or no business credit whatsoever. It is a known fact that small businesses who participate in a business credit program double their chances for success.

The reality is many financial services companies profit from credit disadvantaged clients. Midas prefers to assist our clients by remedying this to their advantage and business success. We are proud to share that we have built the business credit of over 2000 companies, created over 2500 corporate entities, and fixed the personal credit of over 36,000 individuals.

Personal Credit Restoration

Service Description: It is a reality that many start-ups and small businesses require the principals to have good personal credit; in part because most small businesses have either a negative business credit rating or no business credit at all. Also, under many circumstances good personal credit may be the only assurance lender(s) have that repayment can be expected. We have successfully restored the personal credit of over 36,000 individuals. Our data aggregator suppression, along with our factual disputing process, will remove as much as 90% of the negative items on a credit report in 60-120 days. Additionally, our one-of-a-kind ScoreZoom™ credit rebuilding program can add several hundred points to a personal credit score.

Business Credit Builder

Service Description: Building a solid business credit profile is one of the single most important things a business owner/entrepreneur can do in these financial times. The business entity becomes an immediate asset worth as much as \$50,000. The business receives preferential treatment from lenders when applying for financing. They can bid on federal, state, and local government contracts. Businesses can lease vehicles, equipment, and office space with NO personal guarantee, and they will get almost \$80,000 in NO personal guarantee funding to use as needed without any concern of recourse.

At Midas, we use a four-step process that helps us to structure the business correctly and build a solid credit foundation under the company name. We do this *without* using personal credit. We do not allow personal guarantees on any of the accounts we establish under the company name. We guarantee to establish an "A" credit rating under the company name and get the business a *minimum of \$50,000 in credit*.

ScoreZoom™

ScoreZoom™ (www.thescorezoom.com) is one of its kind. Midas is the only company in the country currently offering this type of program. Forty percent of a credit score consists of existing credit and how responsibly it is used. Day after day we talk to people with no credit or bad credit. They cannot get new credit for obvious reasons. Midas has put together over 40 different personal credit lines that will accept no credit and bad credit applications. Most of these credit facilities DO NOT require a credit check. There are numerous accounts within the platform that offer limits of \$5000 to \$18,000. Not only adding credit to a file, but also extending the most important "credit depth." ScoreZoom™ is an excellent tool for credit restoration agencies, realtors, and mortgage professionals that have clients in need of a quick score increase.

\$10,000 Revolving Credit Line

Midas is the only finance/credit company that offers a \$10,000 revolving credit line with NO CREDIT CHECK! This is a catalog card that acts just like a card from a major department store. It reports to all three credit bureaus. If you have a credit-challenged or credit-invisible client that cannot qualify for high-limit credit, this is a perfect product to add to their consumer credit files.

